

**Savannah Ridge Homeowners Association  
CY 2023 Budget  
AS OF: 12-31-2023**

	Budget	Actual	Variance
<b>Revenue</b>			
Annual Dues	90,000.00	89,950.10	-49.90
Late Fees & Fines	2,000.00	3,300.00	1,300.00
Pool Key Replacement	100.00	70.00	-30.00
Transfer Fees	2,000.00	1,800.00	-200.00
Interest Income	3,000.00	6,390.81	3,390.81
<b>Total Revenue</b>	<b>\$97,100.00</b>	<b>\$101,510.91</b>	<b>4,410.91</b>
<b>Expenses</b>			
<b>Common Area Maintenance</b>			
Monthly Landscaping & Groundskeeping	11,500.00	11,499.96	-0.04
Landscaping Improvements - Replacements	7,000.00	10,777.47	3,777.47
Irrigation Repair - Backflow Inspection	1,590.00	2,330.54	740.54
Common Areas Repairs - Replacements	5,000.00	17,633.09	12,633.09
<b>Total Common Area Maintenance</b>	<b>\$25,090.00</b>	<b>\$42,241.06</b>	<b>17,151.06</b>
<b>Office Supplies, Services &amp; Postage</b>	<b>2,500</b>	<b>2,451.66</b>	<b>-48.34</b>
<b>Operating Expenses</b>			
Annual Meeting	250.00	171.68	-78.32
Business Licenses and Permits	750.00	1,193.89	443.89
Homeowners Website	2,000.00	3,061.33	1,061.33
Insurance Expense	3,800.00	4,318.00	518.00
PayPal Fees	1,250.00	1,243.59	-6.41
Security System	5,000.00	3,586.34	-1,413.66
<b>Total Operating Expenses</b>	<b>\$13,050.00</b>	<b>\$13,574.83</b>	<b>524.83</b>
<b>Pool Contract/Maintenance</b>			
Monthly Pool Service	8,500.00	10,600.00	2,100.00
Pool Accessories	1,500.00	999.94	-500.06
Pool Maintenance	2,290.00	827.41	-1,462.59
<b>Total Pool Contract-Maintenance Expense</b>	<b>\$12,290.00</b>	<b>\$12,427.35</b>	<b>137.35</b>
<b>Professional Fees</b>			
Accounting Fees	4,500.00	4,435.03	-64.97
Building Plans	7,600.00	7,600.00	0.00
Attorney Fees	6,000.00	2,825.00	-3,175.00
<b>Total Professional Fees</b>	<b>\$18,100.00</b>	<b>\$14,860.03</b>	<b>-3,239.97</b>
<b>Social/Welcome Committee</b>			
Movie Night	500.00	390.24	-109.76
Social	2,000.00	1,608.76	-391.24
Welcome Committee	200.00	16.43	-183.57
<b>Total Social/Welcome Committee</b>	<b>\$2,700.00</b>	<b>\$2,015.43</b>	<b>-684.57</b>
<b>Business Expense</b>			
Taxes IRS	300.00	0.00	-300.00
Taxes - Property	1,340.00	1,842.00	502.00
<b>Total Business Expense</b>	<b>1,640</b>	<b>1,842</b>	<b>202.00</b>
<b>Utilities</b>			
Electricity	4,800.00	4,044.31	-755.69
Internet and Telephone	1,500.00	1,543.54	43.54
Water/Irrigation	6,500.00	5,969.23	-530.77
<b>Total Utilities</b>	<b>\$12,800.00</b>	<b>\$11,557.08</b>	<b>-1,242.92</b>
<b>Total Expenses</b>	<b>\$88,170.00</b>	<b>\$100,969.44</b>	<b>12,799.44</b>
<b>Net Operating Income</b>	<b>\$8,930.00</b>	<b>\$ 541.47</b>	<b>-8,388.53</b>

**CAPITAL IMPROVEMENT PROJECTS**

Projects	Budget	Actual	Variance
Premier Fence Company 2-28-2023	20,000	21,591.54	-1,591.54
New Pool Chairs	11,000	12,462.12	-1,462.12
New Pool Equipment - Salt Water conversion	24,710	24,710	0
New Pool House Roof	0	13,010	-13,010
New Storage Shed - pending invoice for payment	0	4,564	-4,564
<b>Total Capital Improvements</b>	<b>55,710</b>	<b>76,337.66</b>	<b>-20,627.66</b>