

**Savannah Ridge Homeowners Association
CY 2024 Budget Plan**

	Budget
Revenue	
Annual Dues	90,000.00
Late Fees & Fines	2,500.00
Pool Key Replacement	100.00
Transfer Fees	2,000.00
Interest Income	7,000.00
Total Revenue	\$101,600.00
Expenses	
Common Area Maintenance	
Monthly Landscaping & Groundskeeping	11,500.00
Landscaping Improvements	5,000.00
Backflow Inspection	300.00
Irrigation Repair	1,000.00
Common Areas Maintenance & Repairs	14,000.00
Total Common Area Maintenance	\$31,800.00
Office Supplies, Services & Postage	
	2,500
Operating Expenses	
Annual Meeting	250.00
Business Licenses and Permits	750.00
Homeowners Website	1,000.00
Insurance Expense	4,400.00
PayPal & Credit Card Fees	1,250.00
Security System	6,000.00
Total Operating Expenses	\$13,650.00
Pool Contract/Maintenance	
Monthly Pool Service	11,310.00
Pool Accessories (New Pool Covers)	15,000.00
Pool Maintenance	1,000.00
Total Pool Contract-Maintenance Expense	\$27,310.00
Professional Fees	
Accounting Fees	4,500.00
Attorney Fees	3,000.00
Total Professional Fees	\$7,500.00
Social/Welcome Committee	
Movie Night	2,500.00
Social	2,000.00
Welcome Committee	200.00
Total Social/Welcome Committee	\$4,700.00
Business Expense	
Taxes IRS	300.00
Taxes - Property	2,000.00
Total Business Expense	2,300
Utilities	
Electricity	4,100.00
Internet and Telephone	1,550.00
Water/Irrigation	6,000.00
Total Utilities	\$11,650.00
Total Expenses	
	\$101,410.00
Net Operating Income	
	\$ 190.00

CAPITAL IMPROVEMENT PROJECTS CY- 2024

Projects	Budget
Pergola for Kids Pool	20,000
Total Capital Improvements	20,000